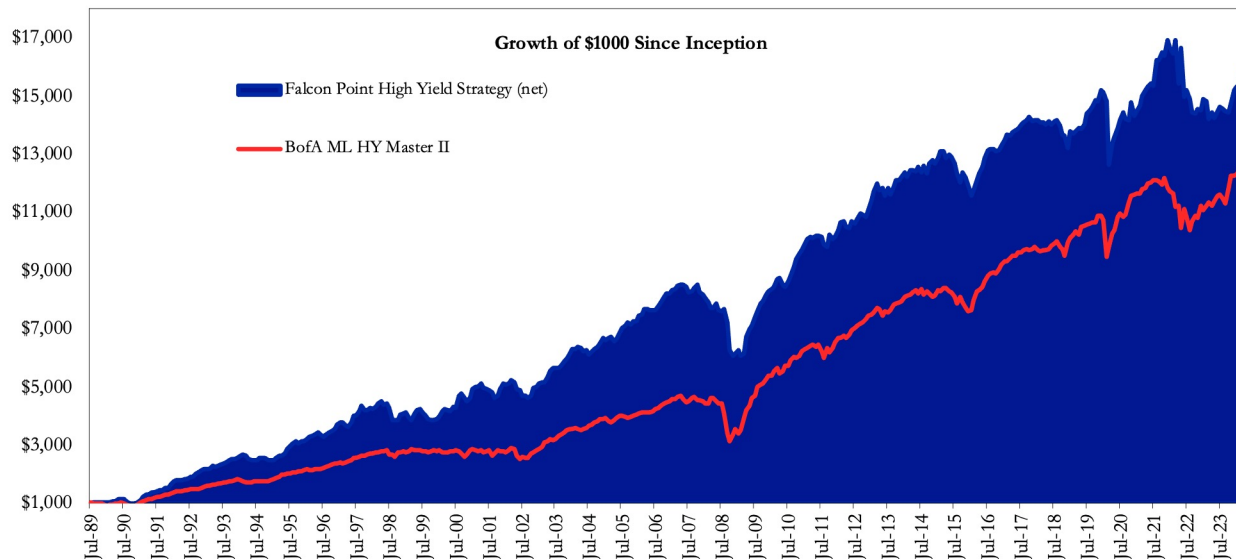


HIGH YIELD FUND, L.P.

March 2024

Inception Date: July 1989



Annual Compound Return	Falcon Point High Yield Fund (net) ¹	Merrill Lynch High Yield Master II Index
1 Year	11.6%	11.0%
Standard Dev.	4.9%	6.2%
3 Years	1.8%	2.2%
Standard Dev.	6.7%	8.5%
5 Years	4.1%	4.0%
Standard Dev.	9.6%	9.5%
Since Incept. (July 1989)	8.3%	7.5%
Standard Dev.	9.0%	8.4%
Annualized Alpha	n/a	2.5%

1) Net of 1.5% management fee

For additional information, please contact:
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Specializing in Small Cap Stocks